## TRADE REVIEW AND **BUSINESS OUTLOOK**

Raw Textile Markets Kept Firm Despite Lessened Activity Last Week.

FABRICS AT LOW PRICES

American Woolen Company's New Spring Lines Bring Big Surprise to Trade.

ary textile markets last week, but the price situation remained strong. The outstanding feature was the completion of the showings for next spring by the American Woolen Company and the unexpectedly low prices named on the fabrics. The prices prevailing on worsteds will enable a clothier to produce and place on the market next spring a good worsted sult of clothes at a pop-

Prospects for fall in the dry goods trade are considered extremely good in view of small stocks in retailers' hands

view of small stocks in retailers' hands and advancing raw material markets. Most wholesale dry goods houses showed a volume of sales for the first six months of the year which was only slightly less than for the same period in 1921, according to the National Wholesale Dry Goods Association.

Rapid fluctuations in the raw cotton market, as a result of the bullish cotton crop report of the Government, caused an unsettled and erratic gray goods market. Quotations became firm after the report, but toward the close of the week they showed a weakening tendency, Many mills have withdrawn their lines from sale pending a more settled primary market. Buyers continue to seek goods at lower prices and in several inmary market. Buyers continue to seek goods at lower prices and in several instances have been able to buy from second hands at lower than market quotations. The gingham situation showed little change. Announcements of prices are not expected until after Labor Day. Percales continued active.

Referring to the New England strike situation, the National Wholesale Dry Goods Association's market letter reported that even if the mills resume operations on a large scale, it will be several months before finished goods begin to come through the mills.

Woolens for Next Spring.

Woolens for Next Spring. #

The American Woolen Company brought its showings for next spring to a close last week, but not without springing another surprise on the trade. Prices named on the women's wear labrics last Monday, and on the balance of the lines of men's wear semi-staples and fancy worsteds which were shown last Tuesday, were again below the estimates of the trade.

of the trade.

Prices on the best selling or repeat numbers in women's wear fabrics were from 1% to 5 per cent, lower than the prices prevailing at the last spring opening, despite the fact that raw wool quantations have jumped more than 100 per cent, on the finer and medium grades in the last year. Velours and tricotine worsteds were shown at prices which were the lowest for any spring opening in the company's history.

The trend of prices named on men's wear fabrics was also unmistakably downward, three-quarters of the lines opened being priced below \$2.50 a yard, whereast at the last spring opening only one-quarter of the lines were priced below this figure.

whereast at the last spring opening only one-quarter of the lines were priced below this figure.

Business in most of the lines is reported as brisk. Already certain of the lines for both men's and women's wear have been withdrawn from sale by the company. Other independent factors are preparing to wind up their spring showings this week. All of the lines shown so far are slightly higher in price than last spring.

After weakening almost continuously in the last fortnight, the raw silk market displayed new strength toward the close of the week, prices assuming an upward tendency. Manufacturers continue to restrict their purchases to absolute spot requirements for filling in purposes. A development which has strengthened the belief that higher prices will be seen in the near future is that Japanese interests have agreed to curtail production about 30 per cent. Following this agreement the Yokohama market showed renewed strength. market showed renewed strength.

Operations at the broad silk

of the consistent improvement in business. Manufacturers are expected to begin to buy raw silk more heavily for stock purposes. The ribbon trade was without material change.

### Fur Trade Quiet.

Tittle business was done in the raw fur market, although prices continue to display great firmness. Higher prices are expected in the near future as a result of the small stocks in dealers hands. Attention of the trade at present is centered on the August retail fur sales which began last Monday. Initial results seem to bear out the predictions expressed by retailers that business this month will be better than that of the corresponding period of last year. Hudson seal, caracul, raccoon and marmot are leading in sales, while there is an active demand for squirrel, mink and broadtail.

The apparel trade was directly in. hands. Attention of the trade at present

The apparel trade was directly interested in the showings of fabrics for next spring by the American Woolen Company Garment manufacturers re-joiced in the surprisingly low prices, for they have been decidedly averse to higher values. Nevertheless, they may higher values. Nevertheless, they may be forced to make slight advances in prices to cover the increased costs which they were forced to pay for fabrics

Soviet Allows Only That of Ministers to Enter Free.

Inters to Enter Free.

\*\*Bracket Correspondence to The New York Massale.\*\*

Moscow, July 20.—The controversy about the claim of the Soviet Government to submit all luggage of diplomatic persons to customs examination has been settled by a new decree. No foreign legation will be allowed more than 16 kilos per week free of duty.

All surplus above that is to be liable to pay the full duty. The personal baggage of legation employees other than Ministers will have no claim to diplomatic immunity.

\*\*Torrespondence to The New York and Cigar. 63 66-MeA & F. pt. 25 60-MeA & F. pt. 25

### NEW YORK CURB MARKET

SATURDAY, AUGUST 5, 1922. INDEPENDENT OILS.

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36000 Arg Rep 7s, 23, 1004, 100, 100, 224000 Cit Mont 7s, 52, 95, 238, 94, 26000 Jug-Slav 8s, 62, 954, 954, 954, 15000 Mex Gov 4s, 394, 794, 394, 11000 Nethinds 6s, 72, 95, 95, 85, 5600 Peru 8s, 72, 100, 100, 100, Russ 60, 52, 15, 15, 15, 100, Russ 64, et 1, 134, 134, 134, 6000 Swiss 54, 1034, 1034, 1034, 1034,

### CONSOLIDATED STOCK EXCHANGE

### OUT OF TOWN MARKETS

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200 Inter Petrol. 20% 20% 30% - ½ 100 Al Brit Col. 2½ 2½ 2½ 2½ 10 Prairie O & G-70 570 570 570 - 15 500 Am Explos. 2 1% 2 + ½ 5000 Al Pack etfs. 64½ 64½ 54½ 200 S O Indiana. 110% 109% - ½ 109% - ½ 100 Ang Am C Ltd 19½ 19 19 - ½ 200 Am TaT 6s 22.100% 100% 100% 200 S O Kentucky. 95½ 95½ 95½ 95½ 95½ 95½ 95½ 95½ 950 Belcher Ext. + 4 4 4 900 Amer Tob 7s. 102% 102% 102% 102% 103% 103% 103% 103% 103% 103% 103% 103	Interest. again by their original owners.  Trawlers Suffered Most.	of precious metals, 78 poods; most aston- ishing of all of pearls 3 poods have been collected in the thirty provinces for
CONSOLIDATED STOCK EXCHANGE	Special Correspondence to The New York  Specia	Petrograd, Kieff, Kasan and Nijni
es. High. Low. Last. Sales. Sales. High. Low. Last. Sales. Sales. High. Low. Last. Sales.	New York Herald Bureau. } Lendon, July 22.  The remance of travers realting seem, and curious though it may seem, although these more or less poor	The exact number and appreciation of the diamonds is not published yet, but
180 American Cfan. 59% 59% 1994 170 Coaden Co. 44 135 44 180 McIntyre Porcupine. 18% 18 250 8t Louis & San F. 30% 30% 30% 30% 100 Amer Ice pf. 441, 944, 944 180 McIntyre Porcupine. 18% 18 18 250 8t Louis & San F. 30% 30% 30% 30% 30% 30% 30% 30% 30% 30%	The romance of treasure seeking, whether it be on coral islands, in the Rockies or in the awkward spots	stones of value is 43,711. These include diamonds, rubles, sapphires and emer- alds, topazes, amethysis, garnets and the
80 Amer Smelt & Ref. 61 61 61 50 Davison Chemical 491 481 481 50 May Dept Stores . 1214 1214 250 Sinclair Consol Oil 304 304 305 305 305 305 305 305 305 305 305 305	chosen by the ragged heroes of Mark Twain, always seems to stimulate that day and fish off Whitby, Hartlepool, the	Besides these riches that have appar-
50 Atchison, T & S F. 101% 101% 101% 101% 101% 101% 101% 101	streak of adventure with which most men are blessed.  All around the British Isles at the thinned down, and gradually the price	classified there are ancient and priceless
570 Baldwin Locomotive 121 1204 1204 1205 1205 1206 1208 1208 1208 1208 1208 1208 1208 1208	present moment, and for the last few years, the seas have been dotted with sunken treasure about which it is al-	the melting pot and be kept in the State
50 California Petrol. 2, 58% 58% 58% 58% 58% 58% 58% 58% 58% 58%	most impossible to think without weaving mentally some wild and thrilling adventure. The entire idea and course, many who had, when he lost	the valuation of these masterpicces.  The description of some of the gems would make the mouth of any respec-
90 Chandler Motor	scene of men diving down to the uttermost depths of the sea, through the greeny seaweed and hordes of	Several diamonds of 40 carats and over
820 Chi, Mil & St P pf. 48% 47% 48 75 Inter Nickel. 17% 17% 17% 17% 17% 180 Chicago & Northwest 81 79% 81 100 Chicago & Northwest 81 79% 81 100 Chicago & Northwest 81 70% 181 100% Central Ry. 45% 45% 45% 45% 45% 45% 45% 45% 45% 45%	swiftly gliding fishes, to the skimy A curious feature of these fisher folk rocks at the sottom, arises vividly be-	and blue, yellow and black diamonds have a long paragraph to themselves.
180 Ch. Rock Isl & Pac 45 444, 455 480 Kansas City South 268, 261 261 261 180 Deer Charrow 104 104 104 105 16 Cool 201 201 201 201 201 201 201 201 201 201	fore the mind. The bare thought of exploring the intricacles of a dented, broken or embedded ship under the minute they might be blown to atoms.	description of a pearl of wonderful luster "the size of a pigeon's egg."  As the intention is to sell these riches
73 Columbia Grapho pf 16% 16% 16% 16% 160 Lehigh Valley 65% 65% 65% 360 Pure Oil 29% 29% 29% 30 Winter Oil 30% 30% 30% 30% 540 Computing & Tab 68% 68% 69% 160 Lima Loco Works . 56 55% 56 80 R J Reynolds B 49% 49% 40% 40% 20 Worthington Pump. 51% 51% 51% 170 Consolidated Gas 123 123 150 Locws Incorporated .16% 16% 16% 440 Reading 76% 76 76% 80 Wright Aeronautical 9% 39% 39%	water has stirred even hard headed business men. since the termination of the war to place the adventure on a of the British Admiralty, however, and	of the list are drawing the long bow is a natural one. In this instance, nowever,
OUT OF TOWN MARKETS	depths of the sea a profitable business.  They have tried to steal the glamour original valuing of their ships at the time	sion to write fiction. It was well known
BOSTON.  MINING.  Open. High. Low. Last.  Open. High.	from wild and intimate contact with nature and cloak it around their com- thickly with sunken trawlers of that de-	beauty and rarity.  From a private source I know that
30 Arcadian 31, 31, 31, 31, 31, 31, 31, 31, 31, 31,	Result of German Destruction. to pieces on the bottom.  There are numerous means of raising	alone nearly yielded 4 poods of pure gold. Of all the provinces passed in review so far that of Moscow proved the richest treasure ground. Though that
100 East Butte.     104 105 105 106 107 107 107 107 107 107 107 107 107 107	seven million tons of British ships sunk by the Germans during the war. That	of Petrograd ran it close the poorest booty was obtained from the Volga re- gions. Whether because the local
95 Niplasing 315 515 515 515 515 516 517 518 519 519 519 519 519 519 519 519 519 519	2,000 wrecked ships lying around the coasts—more than 2,000 treasure hunts, is pumped out of the tanks and their	churches were really poorer there or because the priests succeeded in hiding their more precious possessions is not
20 Sup & Boston. 15 14 15 2000 Punta Sug 7s. 1115 1115 1115 1115 1115 1115 1115 11	Some are lying in the rocks off the bottom. The tanks are then drawn by Shelland Islands, where almost Arctic tugs toward the shore where is shelves	Paris. London and Amsterdam are the places where the bulk of the stones
7 Bost Albany 146 1461 146 1461 Alpha 10 14 Gadaden 81 89 1009 Bait C 4s L 97 97 97 97 97 97 97 97 97 97 97 97 97	water off the gorgeously picturesque At- lantic scaboard of Ireland.	will be offered, though some of the more distinctive and rare pieces will be re- served for a special attack on American millionaires. It is an article of faith
50 E Mass tr ctfs 38 38 38 38 38 38 38 Mon 17 18 Majestic 6 10 2000 Cons Pw 745s, 10014 10	world which can be so easily thrilled by the thought of delving into the fascin- ating sea, and the tremendous length of	with people here that American million- aires have a mania for presenting their wives with entire collections of historic
MISCELLANEOUS. Crys new. 14 11 Pilerim . 5 4000 Un Ry 6s 40 1007,	of Englishmen more intimacy with the caught by the German submarines at sea than is the case in most other could they stole in and out of the ports. With	gems. Some of the booty has already left Russia: the delegates to The Hague took a certain amount with them for
8 Am Sugar pf. 108 108 108 108 108 First Nat. 65 70 Yukon 90 1.00 Sales Open High Low Last 3000 Cli R as B 5s 48 48 48 48 2000 Cli R as B 5s 48 48 48 48 48 48 48 48 48 48 48 48 48	Needless to say, a great number of to be adopted. Generally speaking, how-	RIISCIAN DRACANT
170 Elder 744 744 744 744 80 Am W Gl pf. 107 107 107 107 107 114 Phila El pf 314 314 314 314 314 314	trained. Dozens of trawlers and small the smaller tramp steamers, ordinary tramp steamers in quite shallow water little two three or four thousand ton	
70 Inland Oil 75c 80c 75c 80c 210 Okla Nat Gas 224 23 BONDS.	to and examined. The majority of them were carrying metals and other things bunches close up to the coast on all	NATURALLI SIREND
70 Island Oil	wastern man materials have been rescued sides of the	Often Pretends to Be Stupid or
MISCELLANEOUS MARKETS NEW YORK BANK STOCKS. MISCELLANEOUS STOCKS. NEW YORK CITY BONDS. NEW YORK STATE BONDS.	an autoshile now rolling through the streets of London is built of steel which in its earlier stage of development as pig	Own Finds
Bid. Ask. Bid. Ask. Bid. Ask. Tield Tield	from lay at the bottom of one or other of the seas, and has been rescued after the manner of stories which have set	Waste Law 5 The Durate and
nerica 213 218 First Nat. 100 Amai 140. 35 150 Amai 140.	many an English boy and young man dreming of treasures to hunt down anywhere in the world. Of treasure trove!	ant upon intimate contact has been found to be not so illiterate or so stupid as it has been the habit to represent
1 Merc 100 Manhat Co 200 410 Bar Bros & Nat Lie pf. 80 85   Tinter, 44s, March, 1962 1024 1034 4.00 titch Term Ale Mar 1965 1061 2 85	Much Loot Washed Up.  The fishery folk around Britain. a hardy body of people to whom the water.	And the state of t
at & P. 286 272 Mutual	on which they gaze every morning and by which they are roared to sleep every Pro-German and Communists	1s often a good substitute for book learn- ing.

### MISCELLANEOUS MARKETS

MISCELLANI				
NEW YORK BANK STOCKS.	MISCELLANZOUS STOCKS.			
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TOBACCO STOCKS.

JOINT STOCK LAND BANK BONDS.

Joint S. L. B.—Chicago

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May, 1939, op. 24, ... 00 10014 5.00

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Inter. 448, March 1960 1025
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Inter. 448, March 1960 1026
Inter. 448, May, 1989 993
Inter. 48, May, 1989 993
Inter. 48, Nov. 1936 905
Registered 48, Nov. 1936 994
Registered 48, Nov. 1936 994
Registered 48, Nov. 1938 984
Inter. 3498, Nov. 1938 984
Inter. 3498, Nov. 1938 984
Coupon 3488, May, 1954 9044

# SUNKEN TREASURES FRINGE ALL BRITAIN

Seven Million Tons of Shipping Sent by Germans to Bottom of Sea.

The fisher, folk around Britain, a hardy body of people to whom the water, on which they gaze every morning and by which they are roared to sleep every night, means life. To judge by their actions and record alone, they see ab-

| Section 1. | Sec

ship, owing to the great depth of water

with the property and the second

ship, owing to the great depth of water in which she lies.

However, a whole nation is thrilled expectantly at the prospect. The idea is talked about in trains and other places of congregation and the exact contents of the ship "wondered" about inexhaustibly. Pet theories are delivered and arguments to support them—on a mystery. And until the adventure is over one way or the other interest will be sustained.

It is easy to understand that the great majority of steamships traveling from the British lales during the war carried cargoes mainly intended for war Necessarily these have greatly depreciated in value now and shiploads of lead, copper, steel and other metals which were pouring into the British ports by the hundrels of tons would not be worth the extremely expensive job of salvaging.

### FACTIONS AT STRIFE

### IN ALSACE-LORRAINE Pro-German and Communists Break Up Meeting.

# MILLIONS IN LOOTING

ONE-FOURTH SALVAGED

Fishermen's Trawlers Suffered Most and Many Have

Been Raised.

LOOT WASHED ON SHORE

Plans to Recover Lusitania

From Depths Stir Nation's

Interest.

Interest.

Interest.

Interest.

Interest.

In place, side of the seast coast of England and the losses sustained of England and the losses sustained for feed most.

The sinkings all along the east coast of England and the losses sustained for feer forms of the green so which were pouring into the British ports by the hundred expensive job of salvaging.

Soviet Lists 43,711 Precious Diamonds, Rubies, Sapmination of hostilities it is impossible to ascertain, but certain it is that in places like Newcastle at the Tyne mouth, where the surf runs out a tremendous distance almost flat and where twenty-six fathoms is the greatest depth for miles out, large numbers of smaller vessels have been holsted to the top and even have gone into port under their own steam.

The fact, all down the east coast of England the depth of the sea, though varying, is not at all great, and trawlers, small tramp steamships and such like craft have, so to speak, been shoveled up, and in many cases bought again by their original owners.

Trawlers Suffered Most.

The sinkings all along the east coast of England and the losses sustained of England and Nijin Ferrograd, Kieff. Kasan and Nijin Ferrogram is the surface of the strawers of Moscow.

American Relief Administration work-